The Chamorro Land Trust Commission (CLTC) was created through the passage of Public Law 12-226 with the task to administer Chamorro Homelands. CLTC offers three types of lease programs which are residential, agriculture and commercial.

CLTC has a land inventory of 11,061.78 acres that are located throughout the northern, central, and southern parts of Guam. The total land inventory administered by CLTC accounts for 33% of Government of Guam owned property. CLTC was merged with the Department of Land Management (DLM) through Advisory No. 9.

To hold and protect Chamorro homelands for it’s beneficiaries and exercise diligence and uphold our fiduciary responsibility in the management of Chamorro homelands.

Advance the well-being of the Chamorro people by way of equitable land distribution.
In FY2016, CLTC qualified a total of 131 applicants for its residential and agriculture programs, increasing the cumulative total of applicants to 11,394 as of September 30, 2016. In addition, CLTC issued a total of 62 residential and agriculture combined increasing the cumulative total of leased property to 2,9012 acres.

The final approval of CLTC’s Commercial Rules and Regulations has stalled the process of CLTC awarding commercial leases/licenses. The revenues generated from commercial activity is greatly needed to supplement operations and infrastructure. On November 09, 2015 Public Law (PL) 33-95 was enacted and created CLTC’s Commercial Rules and Regulations. Furthermore, in FY2016, CLTC issued one commercial lease increasing the total acreage leased to 691.13.

During FY2016 CLTC continued to place emphasis on the Home Loan Guarantee Program to ensure that constituents with Loan Guarantees are up to date with their mortgage payments. The working dialogue created between CLTC, the United States Small Business Administration (SBA) and the Guam Housing Corporation (GHC) from previous years has been beneficial to CLTC. In FY2016, CLTC reassigned two leases with loan guarantees to new lessees who assumed the land and lease-hold improvements and the preexisting loans with the concurrence of the respective lending institutions.
## Chamorro Land Trust Commission
### Combining Balance Sheet
#### Period Ending September 30, 2016

**ASSETS**

Assets:  
- Cash and Cash Equivalents: $1,716,450  
- Receivables:  
  - Commercial: 326,688  
  - Due from GovGuam: 964,372  
Restricted Assets:  
- Cash and Cash Equivalents: 213,511  
- Time Certificates of Deposit: 300,000  

**Total Assets**: $3,521,021

**LIABILITIES AND FUND BALANCE**

Liabilities:  
- Accounts Payable: $5,745  
- Accrued Payroll and other Liabilities: 2,576  
- Unearned Revenues: 365,981  

**Total Liabilities**: 374,302

Fund Balance:  
- Restricted¹: 513,511  
- Committed²: 2,370,997  
- Assigned³: 262,211  

**Total Fund Balance**: 3,146,719

**Total Liabilities and Fund Balance**: $3,521,021

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## Chamorro Land Trust Commission
### Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
#### Period Ending September 30, 2016

**Revenues:**  
- Payment In Lieu of Real Property Taxes: $91,646  
- Lease Rentals:  
  - Commercial: 767,604  
  - Agricultural and Residential: 3,457  
- Collections from Land for the Landless Program: 206,369  
- Royalties: 83,215  
- Land Trust Application Fees: 6,250  
- Interest Income: 1,621  

**Total Revenues**: 1,160,162

**Expenditures:**  
- Salaries and Wages - Regular: 414,455  
- Salaries and Wages – Fringe benefits: 114,531  
- Health Benefits: 53,266  
- Contractual Services: 168,168  
- Building Rent: 124,390  
- Supplies: 30,683  
- Capital Outlays: 27,592  
- Miscellaneous: 6,485  

**Total Expenditures**: 939,570

**Net change in Fund Balances**: 220,592

**Fund Balances at beginning of year**: 2,926,127

**Fund Balances at end of year**: $3,146,719

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To view the CLTC financial audit, go to the Office of Public Accountability website: [opaguam.org](http://opaguam.org)
Future Challenges

The Chamorro Land Trust Commission realizes that it will continue to struggle to provide basic infrastructure for the benefit of its beneficiaries. This is a result of the limited resources available. Also, the Commercial Rules and Regulations enacted by PL 33-95 has created commercial licenses or leases to be awarded through a process that has inundated the commission with obstacles that has not been attractive to potential lessees and licensees.

Outlook

The commission will continue to work with the Administrative and Legislature to develop legislative initiatives to address the challenges that has continued to negatively affect the commission. Moreover, with the development of a master plan CLTC anticipates that the lease issuance in FY 2017 will increase and reduce the amount of applicants on the waiting list.

We Want to Hear from You

Did you find this report informative? Do you think we need more information added? If yes, please contact our office at 649-5263 ext. 600 or email us at dlmdir@land.guam.gov.

Complete budgetary reports may be found on our website www.dlm.guam.gov