Throughout Fiscal Year 2014, The A.B. Won Pat International Airport Authority, Guam ("GIAA"), worked on several initiatives to upgrade airport services, facilities, safety, the business environment and community relations at the Guam Airport. Starting the year with an infusion of new funds from the 2013 GIAA Revenue Bonds, the Airport Authority Board approved 21 projects of high priority, in the amount of $167 Million. “Our projects are at full thrust to keep Guam on the forefront of the aviation industry as a regional hub and the economic engine of our economy, said Executive Manager Charles "Chuck" H. Ada. In line with the physical changes that Guam will see with the ongoing projects, it was important to re-energize the Authority and its personnel, enhance community engagement, and aggressively market the Guam Airport to expand services and maximize facility use. “We’ve rebranded our Airport, refreshing our logo and adopting a slogan “We’re On It 24/7” that is reflective of not only the Authority, but all our tenants, vendors, contractors and the people of Guam,” stated Chuck Ada. “We are excited for Guam to see us progressively moving forward with our projects and changing our signage and logo representation to reflect the new, enhanced brand image of the A.B. Won Pat International Airport, Guam.”

No longer an abstract interpretation of the Airport brand, the new logo takes a literal approach combining the most unique aspects of Guam and her Airport. The design is simple and clean using broad lines and a palette that is both exciting and bold.

THE PROA
The new logo showcases the iconic Proa shape—a unique physical feature of the Airport’s architectural design and innovation.

TAKING FLIGHT
A sleek plane graphic flies smoothly through the middle of the logo suggesting upward movement and mobility.

THE FONTS
The font is bold, modern and versatile. “GUAM” takes center stage as we focus on the international marketability of the island as a preferred and viable destination and place to do business.

THE COLORS
A contemporary palette of contrasting blues convey boundless opportunities for progress ahead.

THE SLOGAN
“We’re On It 24/7” is reflective of the Airport’s commitment and the twenty-four hours a day, seven days a week operations.
$167M IN NEW CAPITAL IMPROVEMENT PROJECTS

FIRST PRIORITY

INTERNATIONAL ARRIVALS CORRIDOR
- Construction of a 3rd level corridor for arriving passengers. This will be the permanent solution to the TSA mandate to separate arriving and departing passengers.
- Terminal Structure upgrades for the central terminal and east concourse

PHASE 3 NEAR-FAULT SEISMIC UPGRADE
- Relocates bulky baggage screening to the back of the ticket counters, freeing up space in the ticket counter lobby.

HOLD BAG SCREENING RELOCATION
- Adds additional screening lanes and adds space to the well-wishers lobby.

SECURITY SCREENING CONTROL POINT
- Update flight information display monitors throughout the terminal.

FLIGHT INFORMATION DISPLAY
- Replace passenger jetways and air condition units.

INTEGRATED PASSENGER LOADING BRIDGE REPLACEMENT
- Common Use Check in System will allow all airlines to use any ticket counter for check-in process, and allows for maximized use of check in counters.
- Improve fire suppression system and connections.

COMMON USE CHECK-IN FACILITIES
- A single level parking deck will be added to the Terminal Parking area and expand parking capacity, improving passenger service.

FUEL SYSTEM IMPROVEMENTS
- Construction of a separate facility for a commuter terminal/domestic inter-island operations for passenger convenience.

PARKING EXPANSION
- New ARFF Facility fully code compliant with FAA standards.

INTER-ISLAND PASSENGER FACILITY
- New Apron area for cargo, adjacent to Integrated Air Cargo Facility.

AIRCRAFT RESCUE AND FIRE FIGHTING (ARFF) FACILITY REPLACEMENT
- New passenger seating systems in throughout the Terminal.

CARGO APRON RELOCATION

REPLACE TERMINAL SEATING

SECOND PRIORITY

PHASE 4 NEAR-FAULT SEISMIC UPGRADE
- Central Terminal Front, Back and Core structural upgrade to withstand earthquakes.

ACCESS CONTROL AND SECURITY UPGRADES
- Enhance access control points with enhanced security programs to include biometrics.

TERMINAL FLOORING REPLACEMENT
- Install new, durable and safe flooring material throughout the terminal.

UPGRADE AIRPORT IT AND FMS
- Upgrade Airport Information Technology and Financial Management Systems.

ROUTE 10A LANDSCAPE COMPONENT
- Landscape 10A roadways consistent with Department of Public Works expanded roadway project.

ENCLOSE ARRIVAL TUNNELS
- Add arrivals lobby space with the enclosure of the Arrival tunnels leading out to the parking lot.

REPLACE CONVEYANCE SYSTEMS
- Replace terminal elevators, escalators and moving walkways with energy efficient equipment.

STRENGTHEN AND EXPAND CURBSIDE CANOPIES
- Expand departures curbside canopies for extended weather protection and security reinforcement.

PROJECT LOCATIONS

WE'RE ON IT 24/7
Financial Results

For FY2014, total revenues amounted to $85.5 million, a decrease of -1.55 year over year versus FY2013 amount of $86.7M. Operating income which amounted to $62.0 million accounted for 72.5% of all revenue in 2014. The remaining 27.5% or $23.4 million of revenue was comprised of non-operating income that included interest income, passenger facility charges and grants from the US government and transfers from the Government of Guam.

Guam's primary visitor market of Japan decreased by 9.5%, as a result of it's still faltering economy, a continuing recession and weak currency in FY2014. However this was offset by increased visitors from South Korea (26%) and Taiwan (6.3%) and charters from China and Russia.

The Guam Airport and the Guam Visitors Bureau (GVB) worked on market diversification to maintain visitor numbers and build additional traffic to Guam, closely collaborating on air service development, incentives and global awareness of the Guam product.

Source: Ernst & Young GIAA Financial Statements, FY2014 & FY2013

Source: FY2014 and FY2013 Acctg. Statistics

Passenger activity, landing and takeoffs, cargo and gross take-off weight for FY2014 is shown in the performance chart on this page.

As of December 2014, the Guam Airport ranked 9th for international arrivals for all US ports of entry with Atlanta, taking the 10th position. Guam Airport’s passenger base are over 90% international from all originating markets served.

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Source: Ernst & Young GIAA Financial Statements, FY2014 & FY2013

Source: U.S. Dept. of Commerce, ITA, Office of Travel & Tourism, December 2014

Airlines Operating at the A.B. Won Pat Int'l Airport, Guam

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Source: Ernst & Young GIAA Financial Statements, FY2014 & FY2013

Source: U.S. Dept. of Commerce, ITA, Office of Travel & Tourism, December 2014

Top U.S. Ports of Entry (all Modes) by Non-Residents

<table>
<thead>
<tr>
<th>Port</th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEW YORK, NY</td>
<td>4,646</td>
<td>3,720</td>
<td>2,150</td>
<td>5,590</td>
</tr>
<tr>
<td>MIAMI, FL</td>
<td>4,112</td>
<td>4,157</td>
<td>1,853</td>
<td>1,802</td>
</tr>
<tr>
<td>LOS ANGELES, CA</td>
<td>1,966</td>
<td>1,106</td>
<td>1,104</td>
<td>1,067</td>
</tr>
<tr>
<td>HONOLULU, HI</td>
<td>1,093</td>
<td>1,093</td>
<td>1,093</td>
<td>1,093</td>
</tr>
<tr>
<td>NEWARK, NJ</td>
<td>1,067</td>
<td>1,067</td>
<td>1,067</td>
<td>1,067</td>
</tr>
<tr>
<td>SAN FRANCISCO, CA</td>
<td>1,067</td>
<td>1,067</td>
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<tr>
<td>CHICAGO, IL</td>
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<td>ORLANDO, FL</td>
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<tr>
<td>AGANA, GU</td>
<td>1,067</td>
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<tr>
<td>ATLANTA, GA</td>
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Source: Ernst & Young GIAA Financial Statements, FY2014 & FY2013
The Antonio B. Won Pat International Airport Authority, Guam is On it, 24 hours a day, 7 days a week.

Today, Guam’s network of flights average 1,024 flights weekly, with an additional 340+ flights annually. Guam is connected to 27 destinations to major cities in Japan, Korea, Taiwan and to Australia, Honolulu, Micronesia, China and Russia. Just this past year, our airline partners increased seat capacity from Seoul, introduced new city connection to Busan, Korea, and Kitakyushu, Japan and increased frequency to Sapporo, and Nagoya. In a concerted effort with our industry partners at the Guam Visitors Bureau and the Guam Economic Development Authority, we hope to attract new carriers, new destinations and increased frequencies in 2015.

Guam’s Airport has become a major driver of the economy, generating billions of dollars, creating thousands of jobs and making a vital contribution to the Guam’s trade and tourism by strengthening connections with the world.

There are many opportunities for residents to experience Guam’s Airport. Take an organized tour available for interested organizations and schools. Join us in our celebration of Chamorro month at our afternoon “Meriendas” each Friday in March culminating with a “Fiestan Gupot Chamorro” on the last Thursday of March. Invite us to speak to your school or organization of the latest developments at the Airport, or for career day presentations by our Airport departments. Take part in the many business opportunities for bid or solicitation for services provided at the Airport.

Access all these opportunities by visiting us at www.guamairport.com.

We look forward to seeing you!

ON APPROACH
What’s Coming Up

FRESH LOOK

By May 2015, the Airport’s exterior painting will be completed. The highlight of this project is a “fresh look” with a subtle color change and accent colors to bring the terminal a modern and contemporary aesthetic.

ROADWAY CHANGES

As DPW works on Phase I the Tiyan Parkway, the public will see a new roadway connecting Route 8 to Sunset Avenue, meeting up with Route 10A. We ask the public to be aware of the upcoming changes and to drive safely!

EXTENDED RUNWAY OPERATIONS

As roads surrounding the airfield is re-routed to the new Phase I of the Tiyan Parkway, the Airport will push its runway safety zone out and open its extended 12,000 linear feet runway for operations. This means that the Airport can market opportunities for long range, fully loaded aircraft to service Guam, such as direct services from the US west coast!

LIGHT AIRCRAFT FACILITY

Construction is beginning for a light aircraft facility where scheduled and on-demand commuter services can be conducted, separate from the Main Terminal. This will offer convenient services for passengers travelling to the CNMI.

BAGGAGE SCREENING RELOCATION

Construction is underway to relocate TSA baggage screening equipment to areas behind the ticket counters in the Departure Lobby. The result will be more floor space for departing passengers and well wishers for check-in and ticketing. This will also make available more ticket counter positions, currently blocked by the equipment, for Airlines use.

CONSTRUCTION OF A 3rd FLOOR

With concourse re-design almost complete, actual construction of a 3rd floor corridor will begin at the Main Terminal. Construction of this corridor will separate international and domestic arriving passengers from all departing passengers. When this project is finally completed, the temporary “gray” partition walls put in place since 9/11 will no longer be required. Passengers can once again enjoy an airy and brighter feel upon their arrival and departure to Guam.

2ND CIVILIAN VOLUNTEER AIRPORT POLICE RESERVE (CVARP) CYCLE

Fresh forces join our Airport Police units as the 2nd CVAPR Cycle successfully passes their training program. A total of 11 reserves completed five weeks of intensive training in Regulatory Access Control, Airport Security Program, Airport Emergency Plan, Code of Federal Regulations and GIAA Rules and Regulations.

40TH ANNIVERSARY

In January 1976, public law created the A.B. Won Pat International Airport Authority, Guam as an autonomous agency charged with managing the day to day operations of the Guam International Airport.

In January 2016, the Airport will celebrate its 40th anniversary with a whole slew of events leading up to the occasion. Look out for public announcements and celebrate the development and continued success of Guam’s only Airport with us!