The A.B. Won Pat International Airport, Guam is the island’s only civilian airport and to date is still the single largest capital improvement project ever undertaken by the government of Guam.

Over $900 million dollars has been invested in Guam’s International Air Terminal, the airfield, runways and support facilities, which spread across 1,600 acres of centrally located prime airport property, bordered by the central villages of Barrigada, MongMong, and Tamuning.

Who runs Guam’s airport, and what are its operations that services over 1.69 million visitors in addition to island residents that travel to and through Guam, annually? What are the revenues received and the expenses paid? What is the financial status of Guam’s biggest investment?

The A. B. Won Pat International Airport Authority, Guam, also known as the Guam International Airport Authority, (GIAA), was created in 1976 by Public Law as an autonomous agency of Guam. Since that time, GIAA was charged to manage and operate the Air Terminal and support facilities, generating its own funds through revenues collected from tenants, concessionaires, airlines and other businesses operating at the Airport.

Now 40 years later, the Airport is “On It 24/7” a 24-hours a day, 7 days a week” operation and is a major driver of Guam’s economic engine. We invite you to celebrate with us during this 40th anniversary year and see what’s been happening in Fiscal Year 2015!
Airport - By The NUMBERS

GIAA Commended for Achieving “Low Risk” Auditee Status for FY 2015

Results of the audit of Fiscal Year (FY) 2015 Financial Statements of the A. B. Won Pat International Airport Authority, Guam (GIAA) gave “clean” opinion on its compliance report for FY 2015 financial statements and major federal programs. The Airport Authority was further commended for achieving low risk auditee status for FY 2015. Moody’s Investors Services along with Standard & Poor’s also affirmed GIAA’s “Baa2 rating with a stable outlook”, both confirming the positive investment grade rating for the Airport’s General Revenue Bonds.

Revenues up by 5.6%; Expenses increases by 4.3%

Total revenues increased to $90.3M, up 5.6% from $85.5M in FY 2014. Operating income accounted for 70.5% of revenue, with the remaining 29.5% comprised of non-operating income that include interest income, passenger facility charges, US federal grants and transfers from the government of Guam. the 13.5% increase in Non-Operating Income was attributed to the increase in US grants that were used to complete the extension and rehabilitation of primary runway 6L/24R, the installation of a new instrument landing systems, the noise mitigation, the construction of the airport perimeter fence and the acquisition of a new fire-fighting vehicle for the Authority’s Aircraft Rescue and Firefighting Unit.

Total expenses increased by 4.3% in FY 2015, to $77.2M from $74.0M in FY 2014, attributable to increases in operational expenses that encompass personnel costs, contractual services, retirement contributions, depreciation and amortization. The increase in these expenses was countered by the reduction of 12.4% in materials and supplies and a 27.8% decrease in bad debt expense.

Passenger Arrivals on the cusp of 1.7M Annually

Passenger enplanements for FY 2015 surpassed the 1.69 million mark, for a third year in a row, at 1,692,943. These numbers correlate with data from the Guam Visitors Bureau showing strong growth in our secondary markets of Korea and China, reflecting an increase in visitor arrivals of 30.9% and 62.2%, respectively. The increases are attributed to upgauged capacity and added sections by United Airlines and its direct service to Shanghai, Eva Air’s added sections on its Taiwan services, new services introduced by Air Busan in July 2015 and T’way Air in September 2015, adding to the capacity established by Korean Airlines, Jin Air and Jeju Airlines in prior years. Counter to increases in the Korea and China visitor markets, Japanese visitor numbers decreased by 5.6%, and Russian visitors significantly decreased by 80.7% in FY2015.

Visitors sample local fare at the annual “Fiestan Guåht Chamorro”, an annual fiesta hosted by tenants, airlines and the Airport Authority every March, in celebration of Chamorro Month.
The World Is at Our Doorstep

Guam’s network of flights average 1,032 flights weekly, with an additional 400+ charter operations annually.

With direct connections to major East Asian cities in Japan, Korea, Taiwan, and China, and routes heading westward to Honolulu, the world is definitely at our doorstep. Asia is the fastest growing region in the travel and cargo industry, and Guam’s role in aviation is much enhanced by our attractiveness as a destination, and a hub to the other islands of Micronesia, jewels of the Pacific and emerging eco-tourism destinations that is seeing worldwide attention. Visitor arrivals have been increasing, surpassing historic highs and the Guam International Airport stands ready to meet increased demands. With the anticipated increase of the US military’s presence thrust in our region as the pivot of the Pacific, Guam’s role as an important US port and a viable destination as the most western US point in the region is securely anchored. Of great import is the fact that Guam is a key regional player in aviation, and serves as the hub of the Micronesian islands and a leading US airport in the region.

Explore destination options available to you at Guam’s airport. Serviced by 12 carriers, you can take a flight as short as 30 minutes to as long as 7 and ½ hours to get you and your family traveling all over the world.