

## OFFICE OF PUBLIC ACCOUNTABILITY

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## PRESS RELEASE

## **Guam OPA Takes Part in China Audit Seminar**

October 31, 2014

Public Auditor Doris Flores Brooks and Audit Supervisor Rodalyn Gerardo returned from an Audit Seminar sponsored by the China National Audit Office (CNAO) from October 12 to 22, 2014.

At the 17<sup>th</sup> Pacific Association of Supreme Audit Institutions (PASAI) Congress held in Samoa this past August, PASAI members received letters of invitation from Mr. Liu Jiayi, Auditor General of the People's Republic of China, to attend the Audit Seminar for SAIs in the South Pacific Region. Mr. Liu Jiayi is also the Chairman of the International Association of Supreme Audit Institutions (INTOSAI), having assumed that post in October 2013 at the INTOSAI Congress held in Beijing. PASAI is one of six regions of INTOSAI.

The 19-member delegation represented 9 countries: Cook Islands, Fiji, Guam, New Caledonia, New Zealand, Papua New Guinea, Samoa, Tonga, and Vanuatu.

The Audit Seminar was held at the Nanjing Audit University in Nanjing and included visits to Shanghai and Beijing. The keynote address was presented by Mr. Liu Jiayi who spoke on "National Audit and National Governance". Other topics and speeches came from CNAO Deputy Auditor General Dr. Sun Baohou who gave an overview of China's Political, Economic, and Social Development and the Latest Development of Government Auditing in China. Mr. Li Ziaozhong, another Deputy Auditor General of CNAO, gave a presentation on China's National Auditing Standards. Other topics included IT Audit in China, Professionalization and Capacity Building of Auditors, and Performance Auditing in China. Throughout the Seminar, PASAI members gave overviews of auditing in their respective countries, asked questions, and engaged in dialogue with CNAO auditors; Nanjing Audit University Professors, Lecturers, and students; Jiangsu Provincial Auditors, and Shanghai Municipal Auditors.

This was the third China PASAI Audit Seminar sponsored by CNAO and Guam's first invitation to attend.

Public Auditor Brooks stated this was an awesome and eye-opening experience of how the second largest economy in the world conducts audits in its country and to see how China has progressed to become a world power in just the last 20 years.

Audit Supervisor Gerardo noted that this was an honor and wonderful experience to be able to meet and learn how China conducts its audits from none other than its high-ranking audit officials. She also saw this as a great way to establish professional relationships with auditors in China and the Pacific in the interest of improving the accounting and auditing profession.

See photos at www.guamopa.org.